

**PRIVATE & CONFIDENTIAL**

**UoE Accommodation Limited**

Minute of a Meeting of the Board of Directors  
9.00am Thursday 17<sup>th</sup> May 2012  
Room G5  
9-16 Chambers Street, Edinburgh EH1 1HT

Present: Mr J.Gorringe (Director), Mr R.Kington (Director), Mr D.C.I. Montgomery (Company Secretary), Ms C.Barnish.

**1. Apologies**

None.

**2. Minutes of the Meeting held on 20<sup>th</sup> May 2011**

Approved.

**3. Matters Arising**

Noted that the annual accounts for 2011-12 had been signed and approved by the University Court, in accordance with the University timetable.

**4. Progress Report / Management Accounts to the 30<sup>th</sup> April 2012**

Presented by CB.

Forecast surplus is £3.271m, a very good position. New facilities to come onstream at KB and at the ECCI were noted. Roslin facility doing well – though it is subsidised by Roslin in order to keep prices below the market rate. Vet School facility doing less well – the matter would be raised with David Argyle. Informatics continue to use other external catering. RK to raise with Lesley Yellowlees, the Head of College.

**Action: RK**

**5. Risk Register**

Reviewed. No issues arising as regards London 2012.

**6. Any Other Business**

Jon Gorringe would demit office at the end of August, as a consequence of his retirement as Director of Finance of the University. Phil McNaull, will be appointed as replacement in due course. The Board would not increase its size at this time.

Agreed that the Company will gift aid its taxable profits for 2011-12 to the University.

**7. Date of Next Meeting**

The next meeting will be held on the 14<sup>th</sup> August 2012.

Signed: .....

Date: .....