

PRIVATE & CONFIDENTIAL

UoE Accommodation Limited

Minute of a Meeting of the Board of Directors
4.00pm Tuesday 3rd September 2013
Room G5
9-16 Chambers Street, Edinburgh EH1 1HT

Present: Mr P.McNaull (Director), Mr R.Kington (Director), Mr D.C.I. Montgomery (Company Secretary), Ms C.Barnish.

1. Apologies

None.

2. Minutes of the Meeting held on 2nd April 2013

Approved.

3. Matters Arising

None.

4. Progress Report / Management Accounts to the 31st July 2013

Commentary and report presented by CB.

Noted that the expected profit for 2012-13 was £3.3m on a turnover of £14m. The annual accounts would be finalised in accordance with the University's year-end timetable, and the taxable profit would be gift-aided to the University. The current projection for 2013-14 is a turnover of £14.5m, with a profit of £4m.

Also noted that at Pollock Halls there will be extensive work on JMCC roof during the months of December 2013 through to March 2014. This will mean only the Pentland Suite and Boardroom are available during this time.

5. Risk Register

Reviewed. RK to update.

Action: RK

(Post-meeting note: RK and DM reviewing; yet to conclude, as at 9 April 2014)

6. Any Other Business

None.

7. Date of Next Meeting

To be confirmed.

Signed:

Date: